

Miricorilant, a Selective Glucocorticoid Receptor Modulator, Reprograms Hepatic Gene Networks in Metabolic Dysfunction–Associated Steatohepatitis

Rafael Mayoral Monibas,¹ Jan Kroon,^{1,2} Hazel J. Hunt,¹ Aprille Espinueva,¹ William Guyer,¹ Kavita Juneja¹

¹Corcept Therapeutics Incorporated, Redwood City, California, USA; ²Department of Medicine, Division of Endocrinology, Leiden University Medical Center, Leiden, Netherlands

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CONCLUSIONS

- Miricorilant selectively modulated key genes in pathways regulating hepatic steatosis, metabolism, oxidative stress, inflammation, and fibrosis
 - Early response (8 h exposure) was characterized by upregulation of genes associated with lipid metabolism, detoxification, and cellular stress responses, indicating enhanced hepatic metabolic function and immediate protection against oxidative and inflammatory stress
 - Sub-chronic response (5 d exposure) was characterized by sustained upregulation of lipid metabolism regulators and downregulation of gluconeogenic enzymes, supporting long-term improvements in hepatic steatosis, insulin sensitivity, and potentially fibrosis
- Collectively, these results highlight the potential of miricorilant as a liver-targeted therapy for MASH as it operates through the selective and time-dependent modulation of key pathophysiological processes
- The ongoing phase 2b MONARCH trial (NCT06108219) is currently evaluating miricorilant in patients with biopsy-confirmed or presumed noncirrhotic MASH

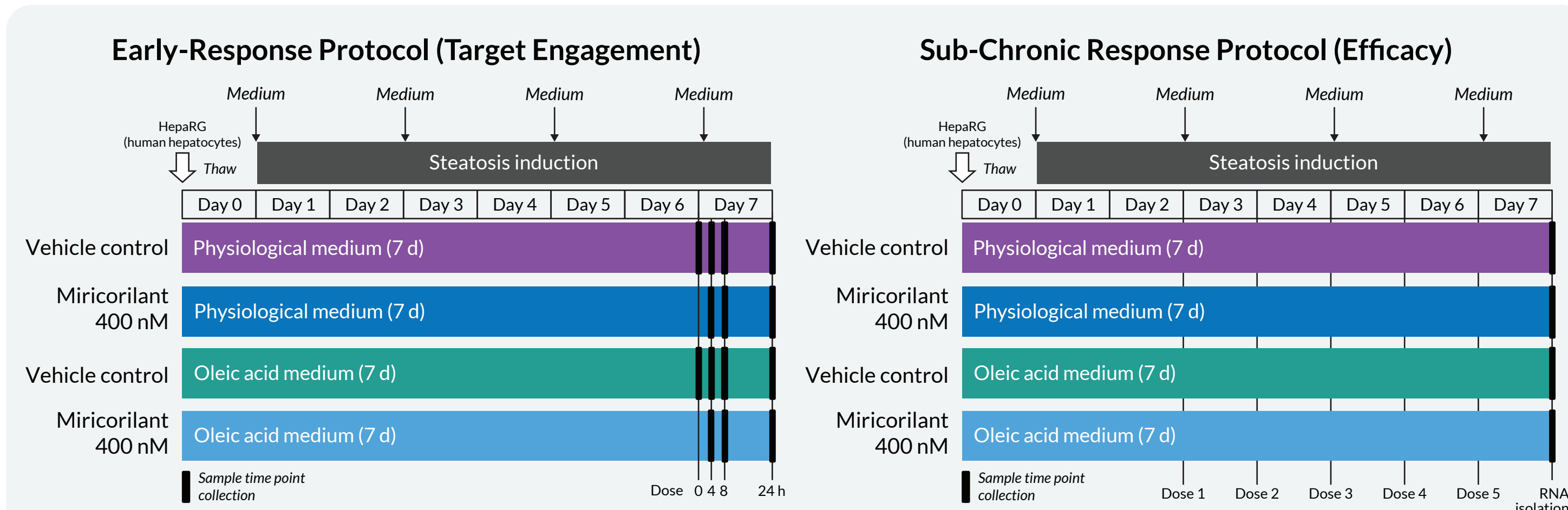
BACKGROUND AND OBJECTIVE

- Cortisol has been implicated in the development and progression of MASLD^{1,2}
 - Through GR activation, cortisol promotes the mobilization of energy substrates, such as FAs, to support circadian activity and stress adaptation
 - Chronic or dysregulated cortisol signaling can contribute to hepatic lipid accumulation by enhancing FA uptake, reducing FA beta-oxidation, and stimulating de novo lipogenesis³
- Miricorilant is an oral, selective GR modulator that acts as a mixed GR agonist/antagonist and modest mineralocorticoid receptor antagonist
- Miricorilant exhibits preferential distribution to the liver, making it a promising candidate for modulating hepatic glucocorticoid activity
 - In preclinical models of MASLD/MASH, miricorilant both prevented and reversed hepatic steatosis, reduced inflammation, and improved fibrosis and NAS⁴
- In a phase 1b study (NCT05117489) in adults with presumed MASH and fibrosis, miricorilant treatment reduced liver fat content by a mean of 28.2% and improved hepatic, lipid, and glycemic biomarkers⁵
- Understanding the transcriptional regulation of hepatocytes in response to miricorilant is essential for elucidating its mechanism of action
- The objective of this study was to assess the effects of miricorilant on gene expression in vitro in human hepatocyte-like cells under simulated physiological and steatotic conditions

METHODS

- Transcriptomic analysis was performed using an in vitro MASH model with HepaRG™ cells, a human bipotent progenitor cell line capable of differentiating into hepatocyte-like cells. Cells were cultured for 7 d in either physiological or oleic acid–enriched (250 µM oleic acid diluted 1:400 in methanol) medium and treated with vehicle or miricorilant 400 nM under 2 experimental timelines (Figure 1)
 - Culturing in oleic acid–enriched medium resulted in the accumulation of lipids as measured by Oil Red O staining, mimicking the effect of fatty liver

Figure 1. In Vitro MASH Model Design and Study Experimental Timelines



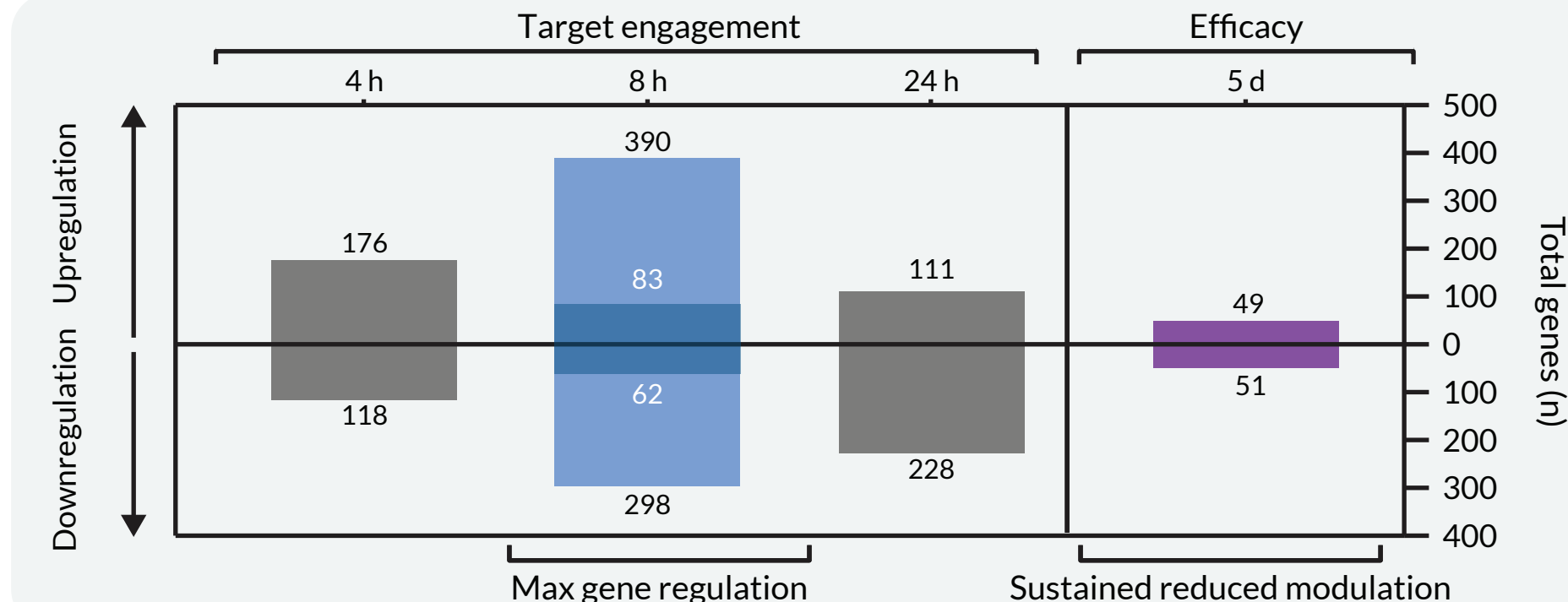
* Following steatosis induction, cell viability and lipid content were measured at baseline (Dose 0), and at 4, 8, and 24 h post treatment. Cells were lysed at each time point for RNA sequencing

* Cells received daily dosing for 5 consecutive days, with ongoing steatosis induction. Cells were lysed 24 h after the final dose for transcriptomic analysis

Time-Dependent Therapeutic Modulation of Hepatic Metabolism

- Analysis of miricorilant treatment under steatotic conditions revealed rapid and time-dependent therapeutic effects (Figure 2)

Figure 2. Miricorilant Transcription Regulation vs Vehicle Under Steatotic Conditions

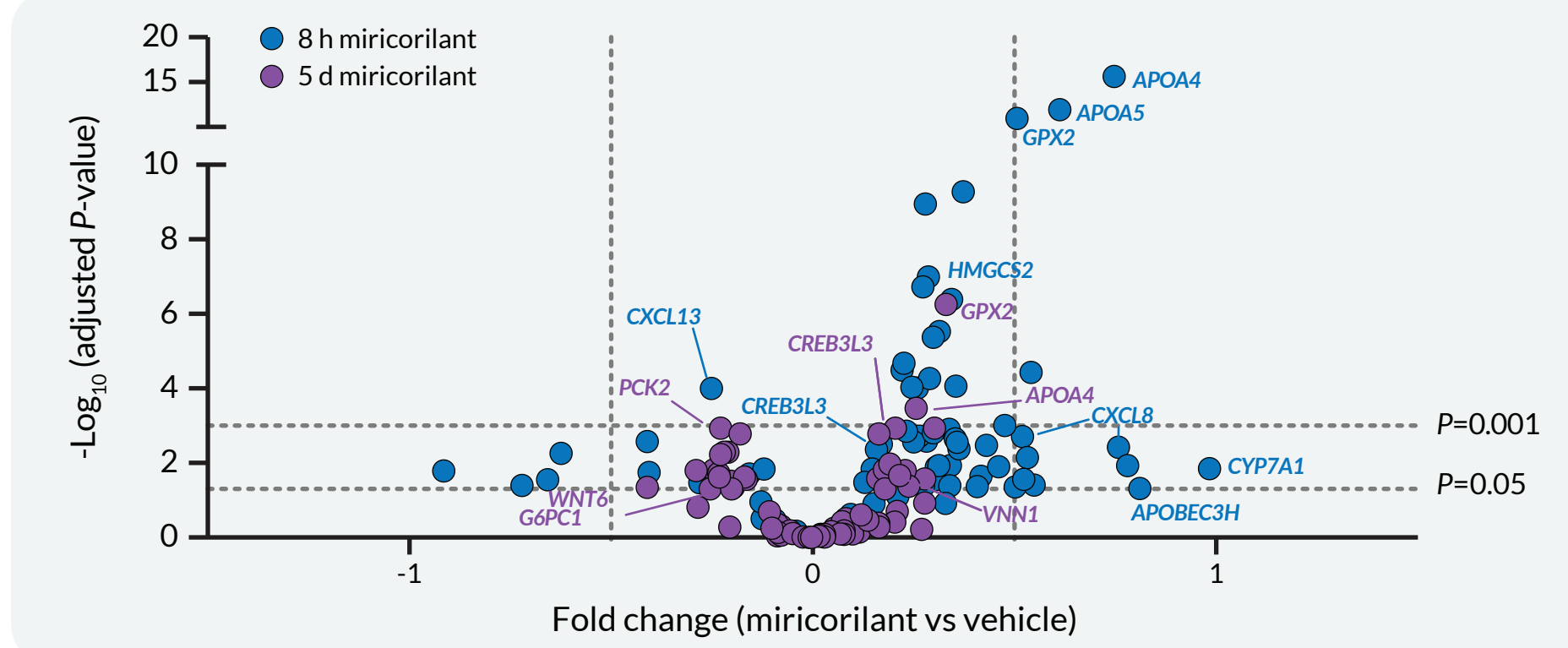


- Within 8 h, miricorilant induced significant DGE compared with the other three conditions, upregulating 390 genes and downregulating 298
 - Among the upregulated genes, 83 (21.3%) were associated with lipid metabolic processes (including steroid, cholesterol, and FA processes)
 - 62 (20.8%) of the downregulated genes were linked to cell cycle processes (including chromosome segregation and cell division)
- This rapid shift was confirmed by a separate, statistically stringent analysis (adjusted $P \leq 0.05$; $|FC| \geq 0.25$) of the effect of miricorilant after 8 h, which identified 72 upregulated genes tied to lipid metabolism and 25 downregulated genes associated with the cell cycle
- After 5 d of treatment with miricorilant, upregulation of lipid metabolism regulators was maintained at a lower level, whereas genes related to glucose production were downregulated

Genes Modulated by Miricorilant: Early and Sub-Chronic Responses

- To characterize the transcriptomic response to miricorilant under steatotic conditions, we conducted a comparative analysis across the early response phase and the sub-chronic phase to capture both initial and sustained effects
- Differential expression analysis (adjusted $P \leq 0.05$; $|FC| \geq 0.15$) identified 459 genes whose regulation was highly time dependent, as most (83%) were unique to a single time point
- From this dataset, we selected a focused panel of 87 biologically relevant genes for deeper study (Figure 3)

Figure 3. Fold Change in Gene Expression Between Miricorilant and Vehicle Under Steatotic Conditions for Selected Genes (N=87)

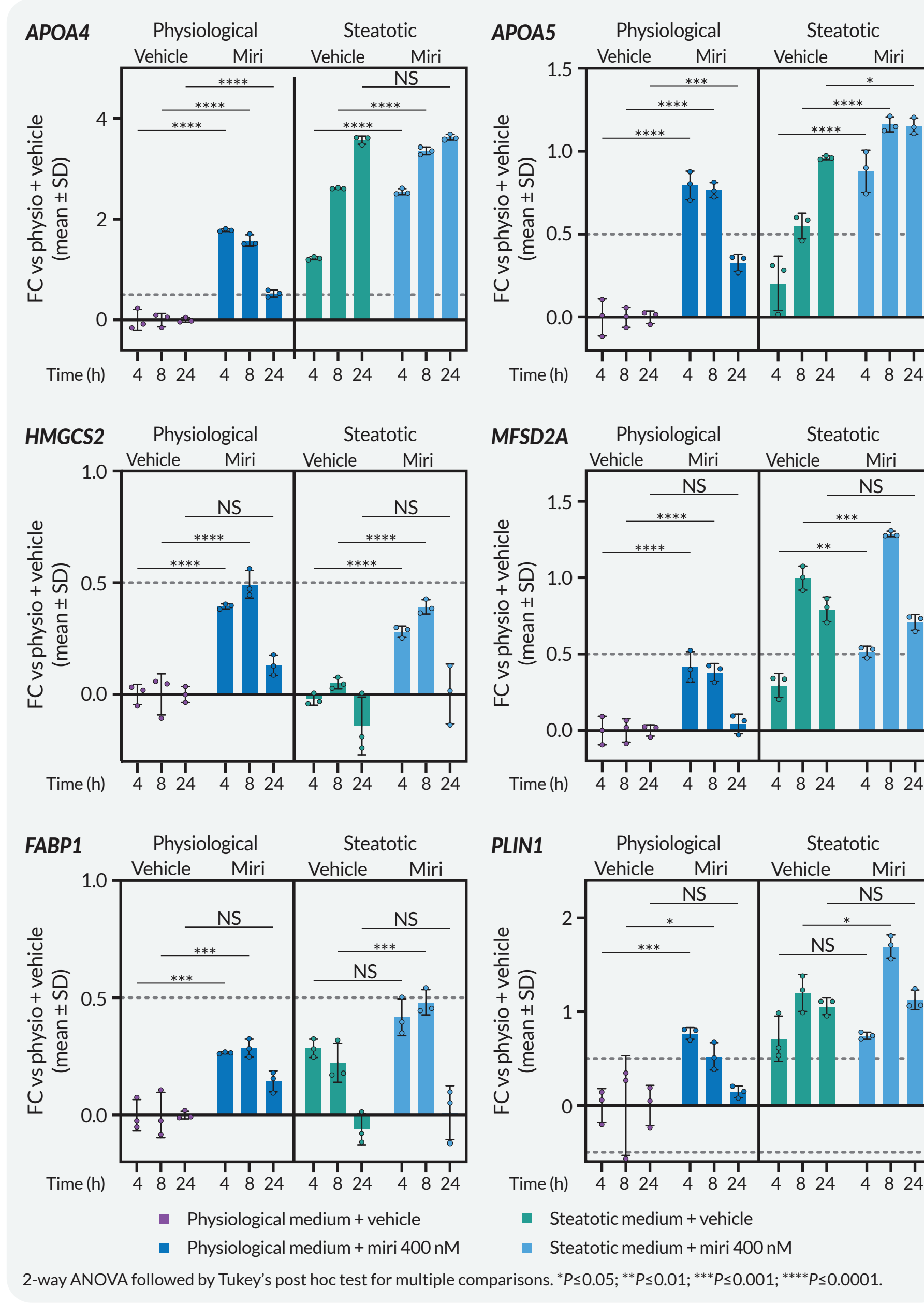


Early Response

Genes Involved in Lipid Metabolism and Transport

- Miricorilant activated a range of genes that enhance lipid metabolism and export, including APOA4 and APOA5, which promote triglyceride secretion and regulate lipid transport out of the liver
- Miricorilant also induced HMGC2, indicating a shift in liver metabolism toward FA oxidation and ketogenesis
- Miricorilant transiently modulated other lipid-related genes like MFS2A, FABP1, and PLIN1 (Figure 4)

Figure 4. Expression of Genes Associated With Lipid Metabolism and Transport

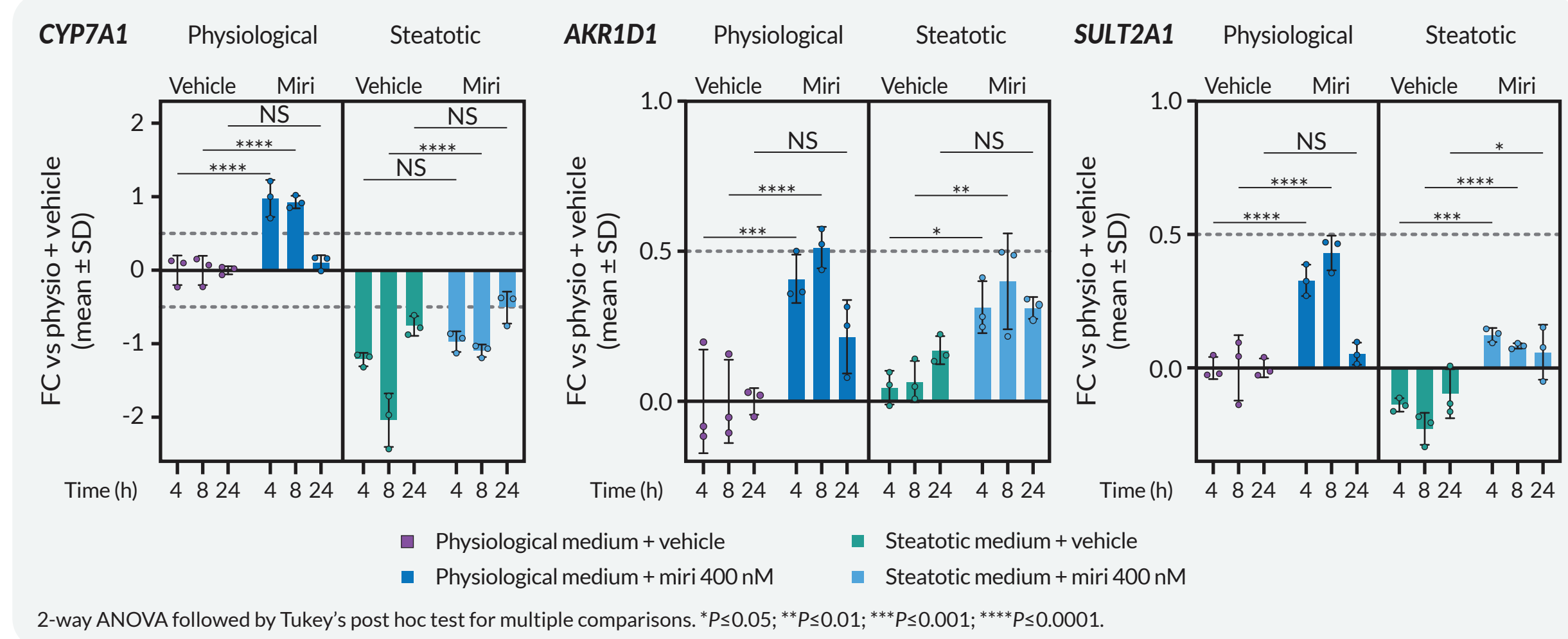


RESULTS

Genes Regulating Bile Acid Homeostasis

- Miricorilant may promote cholesterol elimination, reduce toxic bile acid accumulation, and modulate hepatic lipid content, potentially mitigating liver inflammation and fibrosis, as suggested by changes in gene expression
 - Miricorilant promoted the expression of CYP7A1, the gene that codes for the rate-limiting enzyme for bile acid synthesis from cholesterol, and induced AKR1D1 expression, which is essential for proper bile acid synthesis and prevention of lipid accumulation
 - Miricorilant also induced SULT2A1 expression, a gene critical for bile acid detoxification (Figure 5)

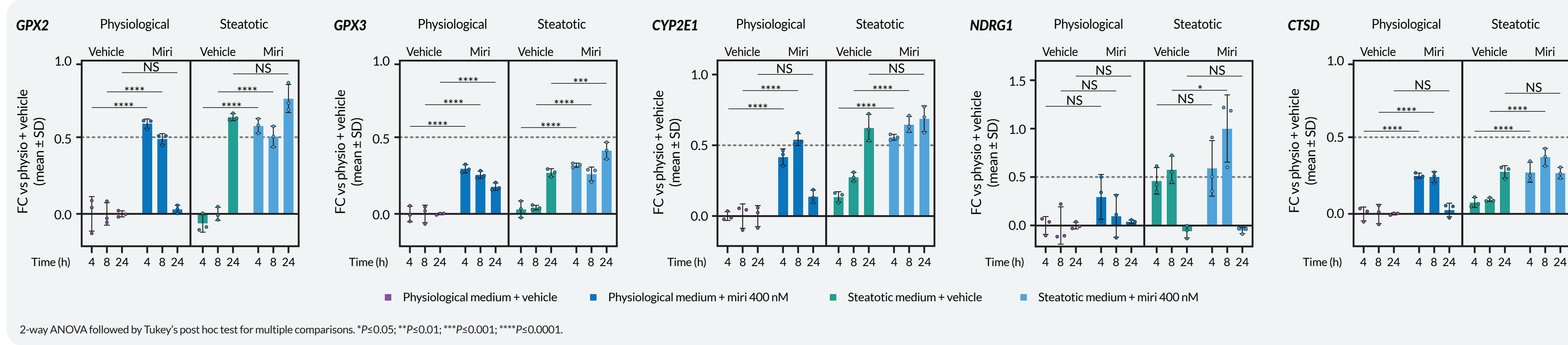
Figure 5. Expression of Genes Important for Bile Acid Homeostasis



Other Genes

- Miricorilant upregulated expression of genes that code for antioxidant enzymes and genes associated with stress response (Figure 7)
- Miricorilant also upregulated CXCL8 and downregulated CXCL13, which play a role in hepatocyte pathways for immune cell recruitment (data not shown)

Figure 7. Expression of Genes Involved in Antioxidant/Detoxification Systems and Stress Response

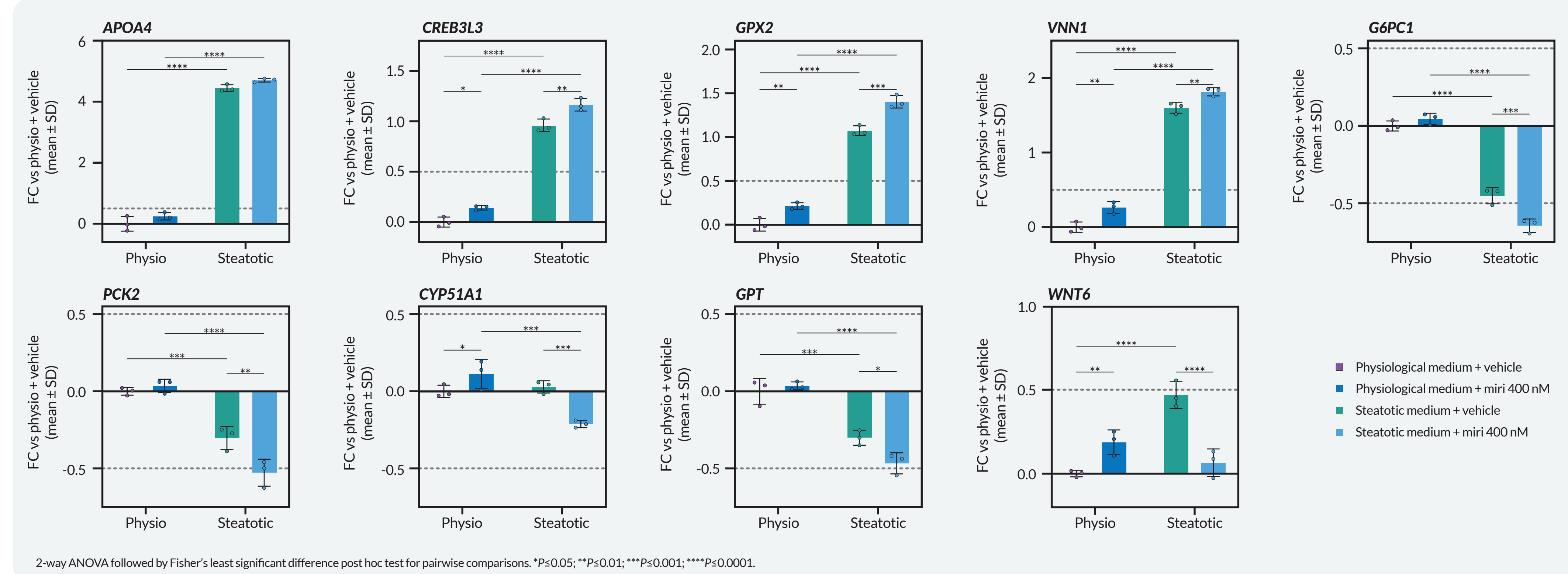


Sub-Chronic Response

Genes Involved in Adaptive Responses in Liver Metabolism and Cellular Protection

- Categories of genes regulated by miricorilant after 5 d of treatment (Figure 8) included:
 - Genes associated with lipid handling and antioxidant defense
 - Upregulated APOA4, which promotes lipid export and reduced liver fat
 - Upregulated CREB3L3, which supports triglyceride homeostasis and endoplasmic reticulum stress management
 - Upregulated GPX2, a gene associated with antioxidant defenses against inflammation and fibrosis
 - Sustained upregulation in VNN1, which impacts redox balance and metabolic pathways
 - Genes associated with glucose production and metabolic flux
 - Downregulated G6PC1 and PCK2, which code for key gluconeogenic enzymes
 - Downregulated CYP51A1, which plays a role in cholesterol synthesis
 - Downregulated GPT, which codes for a key enzyme in amino acid and intermediary metabolism
 - Genes involved with cellular protection and tissue response
 - Downregulated WNT6, which modulates cell growth and differentiation pathways
- Expression of the gene coding for the GR (NR3C1) was detected across media and did not change with medium or treatment (data not shown)

Figure 8. Gene Expression Analysis After 5 d of Treatment



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Presenter Disclosures

Disclosure of relevant financial relationships for all authors: RMM, HJH, AE, WG, and KJ are employed by and own stock in Corcept; JK is employed by Corcept.

Abbreviations

AKR, aldo-keto reductase; ANOVA, analysis of variance; APOA, apolipoprotein A; APOBEC3H, apolipoprotein B mRNA editing enzyme catalytic subunit 3H; CEBPA, CCAAT/enhancer binding protein alpha; CPM, counts per million; CREB3L3, cyclic AMP-responsive element binding protein 3-like 3; CTSD, cathepsin D; CXCL, C-X-C motif chemokine ligand; CYP, cytochrome P450; d, days; DGE, differential gene expression; FA, fatty acid; FABP, fatty acid binding protein; FC, fold change; G6P, glucose-6-phosphatase catalytic subunit; GPT, glutamic-pyruvic transaminase; GPX, glutathione peroxidase; GR, glucocorticoid receptor; h, hours; HMGC2, hydroxymethylglutaryl-CoA synthase; MASH, metabolic dysfunction–associated steatohepatitis; MASLD, metabolic dysfunction–associated steatotic liver disease; Max, maximum; MFS2A, major facilitator superfamily domain-containing protein; miri, miricorilant; NAS, nonalcoholic fatty liver disease activity score; NDRG, N-myc downstream regulated gene; NR, nuclear receptor subfamily; NS, not significant; PCK, phosphoenolpyruvate carboxylase; physio, physiological; PLIN, perilipin; RNAseq, RNA sequencing; SD, standard deviation; SULT, sulfotransferase; VNN, vnnin; WNT, wingless-type mouse mammary tumor virus integration site.